

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 760
Version:	FA1
Request Number:	8815
Author:	Rep. Echols
Date:	4/23/2019
Impact:	\$0

Research Analysis

The Floor Amendment to SB760 requires the provisions of the act to be implemented in accordance with and subject to the Oklahoma Medical Marijuana and Patient Protection Act.

The amendment requires the Oklahoma Medical Marijuana Authority to work with the Oklahoma State Banking Department and the State Treasurer to develop good practices for banking and finance for medical marijuana businesses upon action by the federal government by which the production, sale and use of marijuana in Oklahoma does not violate federal law.

Lastly, the amendment removes the Banking Board's authority to promulgate the rules laid out in the act.

Prepared By: Emily Wendler

Fiscal Analysis

The provisions of the amendment relate to references to the Oklahoma Medical Marijuana and Patient Protection Act and references to future federal action. No measureable impacts are anticipated.

Prepared By: Mark Tygret for Stacy Johnson

Other Considerations

None.